

## Earnings Release YTD9.2017 / 3Q.2017 Results (Based on K-IFRS)

### ■ YTD9.2017 / 3Q.2017 Results for Key Affiliates

Wbn	Revenue						O.P					
	YTD9.'16	YTD9.'17	yoy	3Q'16	3Q'17	yoy	YTD9.'16	YTD9.'17	yoy	3Q'16	3Q'17	yoy
Orion	500.7	520.3	3.9%	160.2	173.4	8.2%	52.5	62.3	18.6%	12.1	20.7	71.8%
OFC(China)	998.8	665.1	-33.4%	348.4	288.7	-17.1%	66.9	-7.6	—	36.9	26.1	-29.1%
OAC(China)	4.3	3.1	-29.0%	3.9	2.0	-50.3%	0.9	0.2	-74.1%	1.3	0.3	-74.5%
OFS(China)	158.3	100.7	-36.4%	61.2	46.0	-24.8%	36.0	15.4	-57.1%	14.6	8.2	-43.5%
OFG(China)	103.0	76.2	-26.1%	42.5	35.5	-16.5%	25.8	15.7	-39.2%	11.7	8.5	-27.2%
OFSY(China)	62.4	42.2	-32.4%	23.4	20.1	-13.9%	14.7	6.0	-59.0%	5.8	3.9	-33.5%
OBC(China)	4.0	4.9	21.1%	0.3	3.6	1181.7%	-0.2	-1.8	—	-0.2	-0.8	—
China I-Pak	20.7	13.1	-36.8%	7.8	6.2	-21.5%	2.0	-0.0	—	0.8	0.5	-35.3%
Pan Orion(China)	0.0	0.0	—	0.0	0.0	—	-0.2	-0.2	—	-0.1	-0.0	—
OFV(Vietnam)	146.7	161.2	9.9%	45.4	50.4	10.8%	20.5	27.7	35.2%	5.7	9.1	59.8%
OIE(Russia)	43.1	56.4	30.9%	15.5	19.8	28.0%	4.8	12.1	153.6%	2.2	4.0	80.4%
Sports ToTo	0.6	0.0	—	0.0	0.0	—	-2.3	0.0	—	-0.8	0.0	—
Showbox	86.6	76.2	-12.0%	34.1	53.5	56.8%	12.4	8.2	-33.6%	5.3	9.8	83.3%
Total							233.8	138.1	-40.9%	95.2	90.4	-5.1%

<b>ORION.H Consolidated</b>	1,753.9	795.5	-54.6%	597.2	57.8	-90.3%	241.2	55.2	-77.1%	94.4	11.2	-88.2%
<b>ORION Consolidated</b>		666.3	—		522.1	—		87.1	—		78.7	—

\* Sports ToTo was classified as the income from discontinued operations in 2016.

### ■ YTD9.2017 / 3Q.2017 Revenue Breakdown for Confectionary Business

Wbn	Revenue					
	YTD9.'16	YTD9.'17	yoy	3Q'16	3Q'17	yoy
Korea	452.8	469.2	3.6%	145.7	155.6	6.8%
China	998.8	665.1	-33.4%	348.4	288.7	-17.1%
Vietnam	119.8	139.0	16.0%	36.2	43.2	19.4%
Russia	43.1	56.4	30.9%	15.5	19.8	28.0%
Others	53.9	51.4	-4.6%	17.1	15.6	-8.5%
Total	1,668.5	1,381.1	-17.2%	562.9	523.0	-7.1%

Domestic Contribution	27.1%	34.0%	6.8%	25.9%	29.7%	3.9%
Overseas Contribution	72.9%	66.0%	-6.8%	74.1%	70.3%	-3.9%

### ■ YTD9.2017 / 3Q.2017 O.P & O.P(%) Breakdown for Confectionary Business

Wbn	O.P					
	YTD9.'16	YTD9.'17	yoy	3Q'16	3Q'17	yoy
Korea	52.5	62.3	18.6%	12.1	20.7	71.8%
China	145.9	27.7	-81.0%	70.7	46.8	-33.9%
Vietnam	20.5	27.7	35.2%	5.7	9.1	59.8%
Russia	4.8	12.1	153.6%	2.2	4.0	80.4%
Total	223.7	129.9	-41.9%	90.7	80.6	-11.1%

\* ORION has been splitted as ORION HOLDINGS and ORION on June 1st in 2017

\* ORION HOLDINGS Consolidated earnings contain only 5 months earnings of ORION Consolidated earnings

because it still has only 12.08% share of ORION and ORION is not yet the part of HoCo major affiliates.

\* HoCo consolidated earnings will contain ORION consolidated earnings after share swapping through public tender offer process and exceeding 20% of ORION shares.

Country	Revenue					
	YTD9.'16	YTD9.'17	yoy	3Q'16	3Q'17	yoy
China	5,668	3,970	-30.0%	2,063	1,708	-17.2%
Vietnam	2,305	2,775	20.4%	724	871	20.3%
Russia	2,524	2,890	14.5%	892	1,031	15.6%

(IMRMB)

(BVND)

(MRUB)

O.P (%)					
YTD9.'16	YTD9.'17	yoy	3Q'16	3Q'17	yoy
10.5%	12.0%	1.5%p	7.5%	11.9%	4.4%p
14.6%	4.2%	-10.4%p	20.3%	16.2%	-4.1%p
14.0%	17.2%	3.2%p	12.5%	18.1%	5.5%p
11.1%	21.5%	10.4%p	14.4%	20.3%	5.9%p
13.4%	9.4%	-4.0%p	16.1%	15.4%	-0.7%p